Tasmanian Liberal Government

MEDIA RELEASE



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Tasmania's renewable future in the fast lane

The Tasmanian Government welcomes the announcement by one of the world's leading eFuels companies, HIF Global, that it has chosen the North-West of Tasmania as the site for its proposed new Australian plant.

While the proposal is in the early stages, this is a further sign that Tasmania's ambitious renewable energy plans are attracting premium world-wide investment and building confidence and opportunities in our regions.

HIF Asia Pacific says it is seeking to build 250 megawatts of electrolyser capacity 30km south of Burnie with a minimum 40-year lifespan, using water primarily extracted from biowaste.

German sports car manufacturer Porsche is one of HIF Global's customers and plans to use these carbon neutral fuels in vehicles on Australian roads.

Mr Cesar Norton, President and CEO of HIF Global said yesterday: ``Australia has exceptional renewable energy resources that can be transformed into liquid fuels and used in existing engines. Today, we begin the first step in Tasmania to produce hydrogen from renewable energy, capture carbon dioxide from a biogenic source and produce highly competitive eFuels that will be the carbon neutral energy of tomorrow."

Tasmania is leading the nation, and the world, by being 100 per cent self-sufficient in renewable energy and legislating to be at 200 per cent by 2040.

This renewable energy vision has attracted significant interest from major energy producers looking at green hydrogen projects at Bell Bay, including Woodside, ABEL, Fortescue, Origin and LINE Hydrogen. Additionally, the Australian and Tasmanian governments have committed to invest up to \$70 million each to further develop the national green Hydrogen Hub at Bell Bay.

The Tasmanian Government, through Renewables, Climate and Future Industries Tasmania (ReCFIT) will continue to facilitate opportunities around green hydrogen and green manufacturing and welcome investments that will generate hundreds of jobs, many in regional Tasmania.