

23 October 2022

Guy Barnett, Minister for State Development, Construction and Housing

Supporting Nyrstar's future in Tasmania

The Tasmanian Liberal Government is a great supporter of the State's minerals processing industry, which contributes so much to our economy.

We welcome the Federal Government's commitment to provide \$50 million to Hobart's Nyrstar zinc smelter.

Nyrstar is an important Tasmanian business that has been in operation for more than 100 years.

The Tasmanian Government has previously committed \$20 million towards an expansion of the Nyrstar facility that will deliver a new Electrolysis Plant.

When combined with the Federal Government's \$50 million commitment to the project, this will support the development to proceed, which would secure the jobs of around 600 staff and site contractors at the Hobart facility, as well as supporting thousands more in the supply chain, and employing 200 people at the peak of construction.

A new Electrolysis Plant will also address safety and environmental issues as well as improve production capacity – meaning more zinc can be produced for less power, resulting in increased production and energy efficiency.

Nyrstar is already an important part of our booming exports sector that has continually experienced record highs over the past 18 months.