

Guy Barnett MP

Minister for State Development, Construction and Housing
Minister for Energy and Renewables
Minister for Veterans Affairs
Liberal Member for Lyons



Tasmanian Government **Media Release**

Guy Barnett, Minister for Energy and Renewables

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Tasmanians embrace benefits of our Energy Saver Loan Scheme

The Rockliff Liberal Government is continuing to provide real solutions for cost-of-living relief while also offering practical ways to help households and small businesses transition to better energy efficiency.

Better energy efficiency means real decreases in electricity costs for householders and businesses, and our Government is doing everything we can to reduce energy costs for Tasmanians.

We know that many Tasmanians want to be more energy efficient but are sometimes discouraged because of the up-front cost of these investments.

To help support more Tasmanians to make this transition, the Government has established the Energy Saver Loan Scheme to provide residential and small business customers with interest free loans of up to \$10,000 to spend on a range of approved energy efficiency products.

Using the Scheme, eligible participants can invest in a range of products, including

- Rooftop solar and battery storage systems;*
- Electric heating /cooling, hot water heat pumps, solar hot water heating, efficient electrical appliances; and*
- Building upgrades, such as window double glazing.*

“Since the launch of the Scheme last October, 1558 applications to the value of \$13 million have been received and are progressing,” Minister Barnett said.

“So far 1,352 loans have been approved (\$11.3 million), 880 installations have been completed (\$7.3 million), over 80 vendors have been approved to supply the products and services, resulting in excellent competition and choice for Tasmanian consumers.

“These energy saving applications represent more than 1000 solar systems, 200 electric heating and cooling systems, 80 double glazing installations, 60 hot water systems and more than 60 battery storage solutions.

“And, importantly, 72 per cent of projects being rolled out under the Scheme have gone to Tasmanian businesses, supporting our businesses to grow, employ more Tasmanians, and grow our economy.

“Energy efficient products will be offered through a range of vendors accredited by Brighte Capital which already has an established network of accredited vendors across Tasmania.

“I encourage Tasmanians who have been thinking about energy efficiency investments to take this opportunity and make the move now,” Minister Barnett said.

More information can be found about the scheme at: <https://brighte.com.au/tas-energy-saver-loan-scheme/> or you can phone 1300 274 448.