

Small Business in Tasmania

Back on track
Reinvesting in essential services

TASMANIAN BUDGET 2016-17

The 2016-17 Budget delivers a **surplus of over \$77 million**, the first surplus in seven years.

After two years of a Hodgman Liberal Government, the Budget - and the State - are now **Back on Track**.

With more than **237,300 people in work**, Tasmania's unemployment rate has fallen by 0.9 percentage points since the election.

Tasmania's **economy is growing at its fastest rate** in six years and business confidence is among the highest in the country. Our **building and construction** sector is continuing to grow, with the value of work up 25 per cent. **Retail** spending and **tourism** numbers are soaring.

Supporting Tasmanian Small Business

The Hodgman Liberal Government is a strong supporter of small businesses, and recognises that small businesses are the engine room of the Tasmanian economy and are the backbone of our regional communities.

Ongoing Support for Small Business (Budget 2016-17)

\$1.9 million to support small business to drive job creation including;

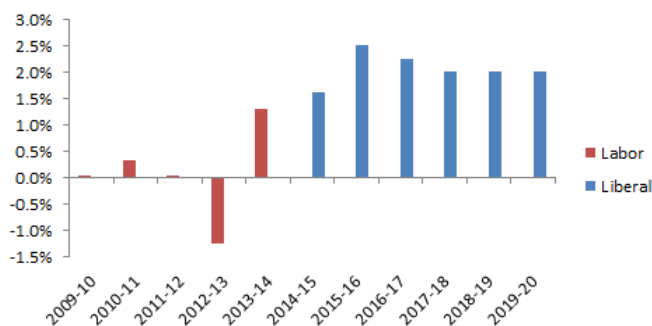
- ⇒ \$900,000 for Work Readiness for Growth Industries
- ⇒ \$600,000 for apprenticeships and traineeships
- ⇒ \$400,000 to support small business assistance programs
- ⇒ Doubling of first home builders grant to \$20,000
- ⇒ \$10 million interest free Energy Efficiency Loan Scheme

Why small business is important for Tasmania

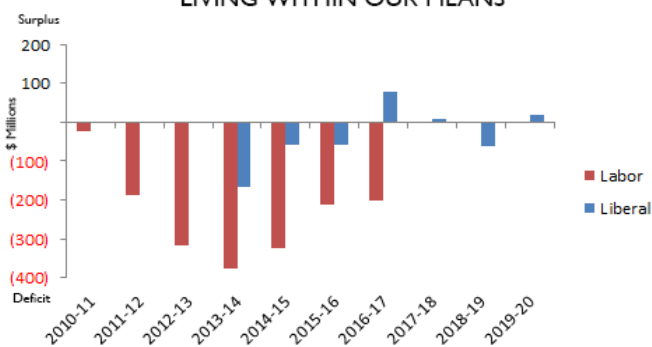
Small businesses make a vital contribution to a successful Tasmanian economy and community. In addition to being a major contributor to the economy in terms of output, employment and number of businesses, the small business sector in Tasmania is self-reliant, innovative, responsive and entrepreneurial by nature.

97% of Tasmanian businesses are small businesses, employing around 100,000 Tasmanians.

BACK TO GROWTH



LIVING WITHIN OUR MEANS



Small Business in Tasmania

Key Facts about Small Business in Tasmania

36 000 small businesses in Tasmania

97% of all businesses in Tasmania

78% of small business are located in Hobart, Launceston, Burnie & Devonport

60% are non-employing

39% of small businesses are in exporting industries

Almost one third of small business operators are aged over 50

Over a third of small business operators are women

Almost a quarter of all small business operators are born overseas

One third work part-time

92% of small business owners operate one business (8% have multiple small businesses)

97% of Tasmanian businesses are small

There is an estimated 37,100 businesses in Tasmania and of those, around **36,800 are small businesses** and they **employ around 100,000 Tasmanians**.

Two fifths Tasmania's small businesses are in regional areas

16 per cent are in the north west.

Two thirds of small businesses are based in Hobart and Launceston.

Programs and Support for Small Business

Small Business Services

Business Tasmania
(www.business.tas.gov.au)

Enterprise Centres Tasmania
(www.enterprisecentres.tas.gov.au)

Small Business Programs

Tasmanian Retailer Development Program

Winning Government Business Program

Digital Ready for Business Program

Grant and Funding Programs

Regional Revival Fund Grant Program
(Applications close 24 June 2016)

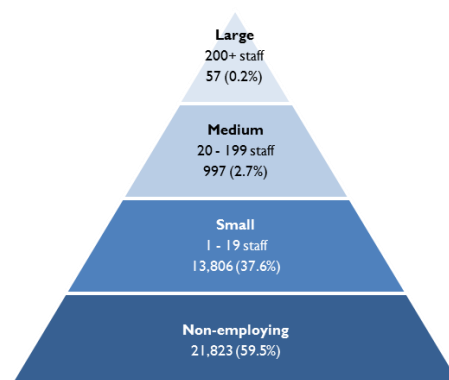
Drought Concessional Loan Scheme
(Applications close 30 June 2016)

POMS Concessional Loan Scheme
(Applications close 1 December 2016)

No Interest Micro Business Loans
(ongoing, for people on low incomes)

For more information on all programs and services visit

www.business.tas.gov.au
PH 1800 440 026



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