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Guy Barnett, Minister for Building and Construction

Tasmanian home loans continue to surge

The Hodgman Liberal Government is committed to a vibrant small business sector and a buoyant home building industry is a vital component to our Plan.

Today the ABS confirmed Tasmania's home loan commitments for June were running at the highest level for several years and leading other states.

There were 971 housing finance commitments for owner occupation in Tasmania in trend terms in June 2016 – 1.3 per cent higher than the previous month and 5.9 per cent higher than the same period in 2015.

The ABS said that June represented a third month of growth for Tasmania, with the total up from 945 in March 2016 and 917 in June 2015.

We have continued to encourage first home builders with generous grants and we know that every new house built in Tasmania represents construction jobs and also flow-on jobs in other trades and also the retail sector with white goods and furniture.

This willingness by Tasmanians to commit to new homes also reflects the business and community's confidence in the direction of Tasmania under a majority Liberal Government.

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